

CITY OF SANFORD FIREFIGHTERS' RETIREMENT PLAN

EXPENSE REPORT - FYE 09/30/19

Professional Services	QE 12/31/18	QE 03/31/19	QE 06/30/19	QE 09/30/19	ANNUAL TOTAL
Actuarial		\$21,399.00	\$4,020.00	\$1,120.00	\$26,539.00
Administration	\$3,300.00	\$3,300.00	\$3,300.00	\$3,300.00	\$13,200.00
Consulting	\$3,850.71	\$4,243.09	\$4,332.92	\$4,366.46	\$16,793.18
Custody	\$5,889.44	\$6,351.01	\$6,517.21	\$6,217.61	\$24,975.27
Legal	\$1,028.99	\$2,265.78	\$1,312.01	\$1,771.89	\$6,378.67
Miscellaneous					\$0.00
Total Professional Services	\$14,069.14	\$37,558.88	\$19,482.14	\$16,775.96	\$87,886.12
Other Expenses					
Disability Processing	\$1,534.96				\$1,534.96
Dues & Subscriptions	\$600.00	\$90.00			\$690.00
Insurance			\$6,354.00		\$6,354.00
Registration Fees				\$2,010.00	\$2,010.00
Travel				\$2,623.68	\$2,623.68
Miscellaneous					\$0.00
Total Other Expenses	\$2,134.96	\$90.00	\$6,354.00	\$4,633.68	\$13,212.64
TOTAL ANNUAL BUDGET	\$16,204.10	\$37,648.88	\$25,836.14	\$21,409.64	\$101,098.76

Prepared by Susy Pita, Plan Administrator

Approved by the Pension Board of Trustees at the regular quarterly meeting held 11/01/18.

Note: Investment Management Fees are not included in the Annual Budget Projections or Expense Reports (per the Division of Retirement).

